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PUBLIC SERVICE  
COMMISSION

**ANNUAL REPORT**

OF THE

NAME Firelight Meadows LLC. D/B/A Firelight Meadows Water

LOCATION Big Sky, MT

**PRIVATE WATER UTILITY**

TO THE

**PUBLIC SERVICE COMMISSION**

OF MONTANA

FOR THE YEAR ENDING Dec 31, 2006

## **GENERAL INSTRUCTIONS**

1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
2. Interpret all accounting words or phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. Complete this report by means which result in a permanent record.
7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission  
Utility Division  
2701 Prospect Avenue  
Helena, Montana 59620

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**REPORT OF**Firelight Meadows LLC, D/B/A Firelight Meadows Water Service  
(Exact Name of Utility)PO Box 160278

(Address)

Big Sky, MT 59716

(City, State, Zip Code)

For Year Ended December 31, 2006Date Utility First Organized June 18, 2002Telephone Number (406) 995-4949Location where books and records are located 222 S. Broadway #2, Belgrade, MT 59714

Contracts:			
Name	Title	Principal Business Address	Salary
Paul S. Pariser Person to send correspondence:	President	1600 Dexter Ave N <sup>th</sup> Ste. B2 Seattle, WA 98104	XXXXXXXX
Dick Houde Person who prepared this report:	Operations Manager	PO Box 160278 Big Sky, MT 59716	XXXXXXXX
Dick Houde Officers & Managers:	Operations Manager	PO Box 160278 Big Sky, MT 59716	\$ 30,000.
			\$
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Paul S. Pariser	57%	1600 Dexter Ave N <sup>th</sup> Ste. B2 Seattle, WA 98104	\$ 0
Sue Reid	10%	PO Box 160278 Big Sky, MT 59716	\$ 0
Heiber, Inc.	6%	PO Box 160278 Big Sky, MT 59716	\$ 0

# INCOME STATEMENT

Account Name	Current Year	Previous Year
<b>GROSS REVENUE:</b>		
<b>Metered</b>		
Residential	N/A	N/A
Commercial		
Industrial		
Other		
<b>Unmetered</b>		
Residential	124,649	63,112
Commercial	506	774
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
<b>TOTAL GROSS REVENUE</b>	<b>125,155</b>	<b>63,856</b>
<b>Operation and Maintenance Expense</b>	<b>44,210</b>	<b>47,143</b>
<b>Depreciation Expense</b>	<b>27,513</b>	<b>19,425</b>
<b>Taxes Other Than Income</b>	<b>1,340</b>	<b>601</b>
<b>Income Taxes</b>		
<b>Deferred Federal Income Taxes</b>		
<b>Deferred State Income Taxes</b>		
<b>TOTAL OPERATING EXPENSE</b>	<b>&lt;73,063&gt;</b>	<b>&lt;67,169&gt;</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>52,092</b>	<b>&lt;3,313&gt;</b>
<b>Other Income:</b>		
Non-Utility Income		
<b>Other Deductions:</b>		
Non-Utility Expenses		
Interest Expense		
<b>NET INCOME (LOSS)</b>	<b>52,092</b>	<b>&lt;3,313&gt;</b>

## COMPARATIVE BALANCE SHEET

ACCONT NAME	CURRENT YEAR	PREVIOUS YEAR
<b>Assets:</b>		
Utility Plant In Service	627,764	627,764
Accumulated Depreciation and Amortization	<94,314>	<74,889>
<b>Net Utility Plant</b>		
Cash	52,092	23,325
Customer Account Receivable		2,534
Other Assets (Specify)		
<b>Total Assets</b>	585,542	578,734
<b>Liabilities an Capital:</b>		
Common Stock Issued		
Preferred Stock Issued		
Other Paid In Capital		
Retained Earnings		
Proprietary Capital		
<b>Total Capital</b>		
Long Term Debt		
Accounts Payable		
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify)		
Advances for Construction	0	0
Contributions In Aid Of Construction	0	0
<b>Total Liabilities and Capital</b>	585,542	578,734

### Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	74,889	75,538
Credits During Year	19,425	19,425
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify)	21,219	20,074
Total Credits	114,388	115,037
Debits During Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify)		
Balance End of Year	115,533	115,037

### CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
Total During Year		0

### ACCUMULATED DEFERRED INCOME TAXES

Description	Total
Accumulated Deferred Income Taxes:	
Federal	0
State	0
Total Accumulated Deferred Income Taxes	0

## CAPITAL STOCK

	Common Stock	Preferred Stock
Par or stated value per share	N/A	N/A
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year		

## RETAINED EARNINGS

	Appropriated	Unappropriated
Balance first of year		533,450
Changes during year (Specify):		52,092
Balance end of year		585,542

## PROPRIETARY CAPITAL

	Proprietor or Partner	Partner
Balance first of year		
Changes during year (specify):		
Balance end of year	N/A	

## LONG TERM DEBT

Description of Obligation	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
Total			N/A



## WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	30,682	0	0	30,682
302	Franchises	0			0
303	Land & Land Rights	10,035			10,035
304	Structures and Improvements	381,198			381,198
305	Collecting and Impounding Reservoirs	0			0
306	Lake River and Other Intakes	0			0
307	Wells and Springs	22,524			22,524
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	23,499			23,499
310	Power Generation Equipment	0			0
311	Pumping Equipment	0			0
320	Water Treatment Equipment	0			0
330	Distribution Reservoirs and Standpipes	98,973			98,973
331	Transmission and Distribution Mains	0			0
333	Services	25,920			25,920
334	Meters and Meter Installations	0			0
335	Hydrants	16,833			16,833
339	Other Plant and Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	8,560			8,560
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop & Garage Equipment	4,499			4,499
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	5,041			5,041
348	Other Tangible Plant	0			0
	<b>Total Water Plant</b>	<b>627,764</b>	<b>0</b>	<b>0</b>	<b>627,764</b>

# ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

ACCT. NO.	ACCOUNT	AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
304	Structures & Improvements	30	5 %	3 %	43,463		11,435	54,898
305	Collecting & Impounding Reservoirs		%	%				
306	Lake River & Other Intakes		%	%				
307	Wells and Springs	30	1 %	3 %	3,004		751	3,755
308	Infiltrations Galleries & Tunnels		%	%				
309	Supply Mains	30	1 %	3 %	2,286		706	2,992
310	Power Generating Equip.		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equip.		%	%				
330	Distribution Reservoirs & Standpipes	30	1 %	3 %	13,196		3,299	16,495
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installation		%	%				
335	Hydrants		%	%				
339	Other Plant & Misc. Equip.		%	%				
340	Office Furniture and Equipment	10	1 %	1 %	3,424		856	4,280
341	Transportation Equip.		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop & Garage Equipment	10	1 %	1 %	1,800		450	2,250
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment	10	1 %	1 %	2,016		504	2,520
348	Other Tangible Plant		%	%				
Totals					74,889		19,425	94,314

## WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees	12,900
Salaries and Wages - Officers, Directors and Majority Stockholders	
Employee Pensions and Benefits	
Purchased Water	
Purchased Power	5,671
Fuel For Power Production	
<del>Chemicals</del> Water sampling, Pump maintenance	3,742
Materials and Supplies	345
Contractual Services	18,863
Rents	
Transportation Expense	
Insurance Expense	2,519
Regulatory Commission Expense	
Bad Debt Expense	
Miscellaneous Expense	170
<b>Total</b>	<b>44,210</b>

## PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to \$500. or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

[illegible]

## SOURCES OF WATER SUPPLY

Surface Water: River \_\_\_\_\_ Lake \_\_\_\_\_ Stream \_\_\_\_\_ Impounding Res. \_\_\_\_\_  
 Ground Water: Springs No. \_\_\_\_\_ Shallow Wells No. \_\_\_\_\_ Deep Wells No. 2

## SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
8"	5670'	0	5670'	0	0	0	5670'
2 1/2"	200'	0	200'	0	0	0	200'
1 1/4"	2500'	0	2500'	0	0	0	2500'
2"	866'	0	866'	0	0	0	866'
Total	9316'	0	9316'	0	0	0	9316'

## RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of Reservoirs 1 Capacity in Gallons 347,000  
 Number of Standpipes 0 Capacity in Gallons 0  
 Method of Purification None, water is sampled and tested monthly and is absent of bacteria and does not require purification.

## SERVICES AND METERS

Services  
 1/2 in. \_\_\_\_\_ 5/8 in. \_\_\_\_\_ 1 in. \_\_\_\_\_ 1 1/2 in. 51 2 in. 4 3 in. \_\_\_\_\_ 4 in. \_\_\_\_\_ 6 in. \_\_\_\_\_  
 Meters  
 \_\_\_\_\_ 1 \_\_\_\_\_

## NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential		216	216		216	216	0
Commercial		1	1		1	1	0
Industrial							
Fire Hydrants		10	10		10	10	0
Governmental							
All Other							
Total		227	227		227	227	

## TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year 4,554,168 gals.  
 Maximum Water obtained all methods during any one day 12,478 gals.  
 Minimum Amount of Water obtained all methods during one day 0 gals.  
 Total Amount of Water passed through customers meters during year 0 gals.  
 Range of ordinary pressure on mains 50 lbs. to 75 lbs.  
 Range of fire pressure in mains 25 lbs. to 150 lbs.